## WALL STREET NEWS

Reaction Follows Two Days of Market Advances.

### INVESTMENT BUYING IS SEEN

Foreign Capital Picks Up Many Mil lions of Cheap Stocks-Weaknes Follows Announcement that Atlan Portland Cement Dividend Wa Passed-Banks Show Gains.

New York, July 29 .- In the two marke sessions previous to to-day the averag price of stocks had advanced more tha \$5 a share. The recovery had more than made good the losses sustained Monda; and Tuesday, and had made good abou two-thirds of the loss in the entire two weeks preceding the end of the trouble of the Pearson syndicate. In view of the rapidity of the recovery, a reaction to-day was not at all unnatural.

Most brokers and specialists, indeed, expected a reaction to-day, and whatever surprise was occasioned over the action of the market was over the fact that the reactionary movement was feeble. London sent over higher prices in the morn ing, and at the opening here the marke briskly continued the advance of the two previous days, short covering contributing somewhat, as in previous days, to the upward movement

### Investment Buying.

But there was also good, healthy investment buying from persons of both large and small means and it is large and small means, and it is now evident that the break in the market this the break in the break in the market this the break in the market this the break in the market this the break in the break in the market this the break in the break public than has any other of the long series of market breaks this year. Foreign investors have picked up many millions of cheap stocks until now a feature Amalgamated Copp 

### Crop Report Mixed.

The banks have this week gained again from the interior and on the gold movement from abroad, but the bank statement may show an expansion of loans, due to the activity and strength of the stock market. It is, nevertheless, expected that the bank statement will show a considerable increase in surplus

	Quotations lurnished by W. B. Hil	ba & Co	., mem
	bers of the New York Stock Exchan	ge, Hibb	s Build
	ing.	Bid.	Asked
	Bay State Gas	86	11-1
	British Columbia Copper	4%	5
	Butte Coalition	17%	1814
	Chicago Subway	234	2%
,	Cobalt Central	916	10%
	Ely Central	7/4	15-16
- 1	Gila Copper	5	6
	Giroux Copper	63/4	-
- 6	Goldfield Consolidated		61/4
	Greene Cananea	8%	8 7-16
	Kerr Lake	61/2	.6%
	Manhattan Transit	7%	73/2
	Minuster Arangebreversessesses	1%	136
	Miami	18%	18%
	Mines Co. of America	58	60
	Nevada-Utah M. & S. Corp	76	9-16
	Nipissing Mines Co	10%	10%
-2	Ohio Copper	116	1 9-16
	Rawhide Coalition	15	16
-	Ray Consolidated	17	1744
-3	Sioux	16	18
- 9	United Copper	416	5
- 1	United Copper pfd	15	20
- 7	Yukon Gold	3 15-16	4 1-16
		0.10-10	# T-10

Quotations furnished by W. B. Hibbs & Co. bers of the New York Stock Exchange, Hibbs	ngem-
ing.	Pittid-
Bid	Asked.
Adventure 41/4	5
Bohemia 4%	514
Butte Coalition 17%	1776
Calumet and Arizona 50	51
Calumet and Hecla510	520
Copper Range	62
East Butte 616	674
Franklin 10	
Indiana 10%	10%
La Salle 9%	11%
	101/2
Mergenthaler	7
Michigan	216
Mohawk	0
Mohawk 44 North Butte 24	45
North Lake	241/4
	8%
Old Dominion 321/2	3314
Oneco 1%	2
Osceolall8	119
Parrot 12	13
Quincy 70	71
Shannon 9½	9%
South Lake	51/2
Superior & Pittsbare	1056
SWILL & CO	102%
Lilling	33%
Tamarack	51
ATHILY AND AND AND	5
Ctan Consolidated or	2114
Victoria	3
Wolverine105	110
	210

WEEKLY	BANK C	LEAR	105 110
New York, July	29Bradstr	ect's bar	ik clearings
for the week ended	July 28 short	W:	
	July 28.	Inc.	July 21.
New York	\$1,659,012,000		\$1,616,876,600
Chicago	251,717,000	*2.4	274,543,000
Boston	135,213,000	*3.0	161,052,000
Philadelphia	143,175,000	28.3	138,973,000
St. Louis	65,287,000	11.6	73,380,000
Kansas City	46,829,000	7.1	46,531,900
Pittsburg	51,630,000	16.6	51,971,000
San Francisco			45,610,000
Baltimore	27,302,000	3.3	29,706,000
Cincinnati	. 23.244,000	*13.3	25,200,000
Minneapolis	16,569,000	12.1	19,805,000
New Orleans	. 14,177,990	9.2	17,678,000
Louisville	. 10,381,000	3.7	11,331,000
Atlanta	7,539,000		7,919,090
Memphis	3,464,000	*34.6	4,349,000
Richmond, Va			6,902,000
Fort Worth	4,791,000	*7.8	4,782,000
Washington, D. C	6,626,000	16.4	6,417,000
Norfolk, Va	2,568,000	10.7	3,121,600
Jacksonville	. 1,979,000	41.3	2,263,000
Wheeling, W. Va	- 1,710,000	4.7	1,562,000
Charleston, S. C	1,133,000	18.7	1.444,000

## NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co. mbers of the New York Stock Exchange, Hibbs 

RAILROADS.

N	Open.	High.	Low.	C
		971/4	95%	
	Atch., T. & S. Fe pfd 98%	981/8	98%	
	Atlantic Coast Line 109		108%	1
-	Baltimore & Ohio com 109%	109%	108%	1
	Brooklyn Rapid Transit 751/2			
s		186%	185	1
8	C., C., C. & St. L. com 70	71%		
	Chesapeake & Ohio 7214		71	
8	Chic, Great West, ocm 21	21%	21	199
	Chie., M. & St. P. com 12236	0.000000	12014	1
	Chie., M. & St. P. pfd 146	196%	146	1
	Chic. & N. W. com 141	14116	141	1
	Col. & South. com 52 Delaware & Hudson 156	52	52	
	Den. & Rio Gr. com 294	156	1551/4	1
t	Den. & Rio G. pfd 69	69	28%	
e	Erie com	24	69	- 1
1		3816	3814	
	Erie 2d pfd 2916	29%	2914	
1	Great North, pfd 124	12414	1231/2	1
ÿ.		130	129	1
t	Inter. Metro, com 17	17	161/6	
	Inter. Metro. pfd 47	47	451/2	
5	Kan, City South, com 2734	27%	27	
3	Kan. City South, pfd 61	61	61	
£	Louisville & Nashville 1371/2	13714	13736	1
1		27%	26%	
٠.	Mo., K. & T. com. 3016	3234	31%	v 3
-1	Mo., K. & T. pfd 60	6014	60	
- 1	M., S. P. & S. S. M. com. 122%	122%	121	1
e	Missouri Pacific 531/2	5316	50%	
	N. Y. C. & H. R 110%	111	110	1
1	N. Y., Chic. & St. L. com. 60	60	60	-
5	N. Y., Ont. & West. 1 41	41	401/2	- 4
-1	Norfolk & Western 951/2		95	1
	Northern Paific 117%			
. 1	Penusylvania 128	1281/6	127%	13
t	P., C., C. & St. L 92	93	- 92	1
x	Reading com 13814	138%	1361/4	
-	Rock Island com 30%	30%		1
,	Rock Island pfd 623/2	6234	60	- 1
	St. L. & S. F. 2d pfd 40			13
	St. L. S. W. pfd 58	58	56	13

INDUSTRIALS. Aflantic.

The sales have made exchange more decidedly in this country's favor, sterling rates declining again to-day, and have made certain the prospect of further gold importations from Europe. The response of investors here to the cheap prices was not as prompt as was that abroad, but to-day and yesterday commission houses and the following the fo

S. Cast Iron Pipe com. S. Eubber com.....

\*Ex dividend, 1½ per cent, †Ex dividend, 2 per cent.

NEW YORK MONEY.

#Ex-dividend 1/2 per cent.

to-day and yesterday commission houses did a very satisfactory business.

Only for a brief period to-day did the market show any weakness or vacillation. That brief period followed the antion. That brief period followed the antional desired forms and the state of t tion. That brief period followed the anncuncement that the 8 per cent dividend on Atlas Portland Cement had been passed and a maximum decline of eight points in the common stock of the Sloss-

Crop reports were mixed. Cotton was E. somewhat stronger and some of the U weather reports were unfavorable. On the other hand, wheat was weak and of corn that is watched most closely, and scattering rains in some of the most.

Western Union Tel.

Westinghouse Elec. Man. scattering rains in some of the most parched sections of the West relieved Amer. Tobacco 4s .. able damage.

## CURB MARKET.

loans, due to the activity and str	eneth	NOW TORK MOREX.	G
of the stock market. It is, neverth	eless.	New York, July 29 Money on call at the stock	8
expected that the bank statement	will	exchange to-day opened at 1% per cent; highest, 2;	D
show a considerable increase in su	sam trem	lowest, 11/2; closing 11/2 per cent. Most of the day's	-
reserve.	ir pius	loans were made at 1% per cent.	
***************************************	10.5	Time money was offered with slightly more free-	E
CURD MARKET	1.51	dom, the feature being the offering of some February money at 5 per cent. A fair-sized business	ю
CURB MARKET.	100	was witnessed. Rates, 34a314 per cent for sixty	1
Quotations furnished by W. B. Hibbs & Co.,		days; 3%a4 for ninety days; 4%a4% for four months;	0
bers of the New York Stock Exchange, Hibbs	Build.	4%a4% for five months; 5a5% for six months.	G
ing. Bid.	3	Mercantile paper continued dull. A fair amount	T
Bay State Gas 86	44 44	of desirable paper was offered, but the demand was apathetic. Rates were 5½25% per cent for sixty to	10
British Columbia Copper 4%		ninety days, indorsed bills receivable; 51/206 per cent	
Butte Coalition 17%	1814	for choice four to six months' single names; 61/2 per	Si
Chicago Subway 234	2%	cent for others.	S
Cobalt Central	101/6		E.
Gila Copper 5	15-16	GOVERNMENT BONDS.	i
Giroux Copper	634		1
Goldfield Consolidated gaz	87.16	New York, July 29Bid and asked prices on gov-	G
Greene Cananea 614	.6%	ernment securities:	S
Kerr Lake 784	734	Bid. Asked.	Si
Manhattan Transit	A72	2s, registered, 1930	U
	18%	3s, registered, 1908-18	T
Nevada-Utah M. & S. Corp		3s, coupon, 1908-18	N
	9-16	4s, registered, 1925 114% 115	
Ohio Copper 114	7 0 70 1	48, coupon, 1925 1141/4 1151/4	1
Rawhide Coalition	16	Panama Canal 10-30-year 2s, reg'd, 1936., 100% 101	-
Ray Consolidated 17	1746	Panama Canal 10-30-year 2s, reg'd, 1938 100% 101	D
SIOUX	18		-
United Copper 41/2	5	MISCELLANEOUS BONDS.	100
	20	New York, July 29Miscellaneous bond quota-	In
Yukon Gold 3 15-16		tions:	In
BOSTON CORRED STOCKS		American Tel. & Tel. convertible 4s	
BOSTON COPPER STOCKS,		American Tobacco 6s	
Contraction to the state of the		Assessment Control 48	D

BOST	ON C	OP	PE	R	STO	CF	CS.	
stions f	urnished	by	W.	В.	Hibbs	å	Co.,	mem-

177	Panama Canal 10-30-year 2s, reg'd, 1936. 100%
on 15 16	Panama Canal 10 30 year 28, 1eg d, 1930 100%
d 17 174	Panama Canal 10-30-year 2s, reg'd, 1938 100%
	-
41/2 5	MISCELLANEOUS BONDS.
pfd 15 20	New York, July 20Miscellaneous bond qu
	1-16 tions:
7 10-10 4	
W COMMING	American Tel. & Tel. convertible 4s
N COPPER STOCKS.	American Tobacco 6a
Name and Address of the Owner o	American Tobacco 4s
nished by W. B. Hibbs & Co., rg	Armour & Co. real estate 41/28
York Stock Exchange, Hibbs Bu	
Lota Stock Exchange, Hibbs Bu	ald- Atchison, Topeka & Santa Fe convertible 5s
	Atchiero Torobe & Canta De associable de
Bid. Asi	ked. Baltimore & Ohio gold is
41/4	5 Brooklyn Rapid Transit 4s.
4%	514 Drocklyn Rapid Fransit 98,
	Central Leatner bs
	at Chesalogue of Onio Convertible 4788
	on Chicago, Burnington & Quincy-111. Central 4s
	Chicago, Burlington & Quincy joint 4s
614	Chicago, Rock Island & Pacific collateral 48
51/2	Chicago, Rock Island & Pacific refunding to
	All'2 Chicago Mil. & St. Paul general du series A
	Denver & Rio Grande refunding 5s.
9%	101/2 Canonal Floatria conventible for
	a Meneral Electric Convertible Da.
The state of the s	interporo-metropolitan 4:25
	LARE SHOTE 48, 1901
	New 10rk Central 3/28
	N. Y. Gas, Electric Light, Heat & Power 4s.
	N. Y., N. H. & H. convertible debenture for
8	New York Telephone 416s.
	Norfolk & Western consolidated 4s
176	Northern Pacific 4s
	19 Pacific T & T 5s
***************************************	I BUILD I W Is Observer a server a serv
***************************************	I I THIS INTEREST TO A LOID
916	1 4 China Italia 3722, 1313
	I fulladespula Company convertible 38
	St. Louis & San Francisco general 5a
	St. Louis & San Francisco refunding 4s
	St. Paul, M. & M., Montana extension.
	Ny   Seaboard Air Line adjustment 5s.
50 5	Southern Pacific convertible 4s
	Scatthern Pacific refunding to
d 21 2	Southern Railway 5s
214	
	Douthern Ballway Berry
-	Union Pacific lifet assessment
Y BANK CLEARINGS.	Union Pacific convertible 4s 10
Chearings.	Union Pacific refunding 48
Management of the last of the	United States Steel sinking fund 5s 10
ly 29Bradstreet's bank clearing	Wabaah refunding 4s
ed July 28 show:	Wabash-Pitts. Terminal 1st 4s, Trust Co. ctfs 3
	Total sales, \$3,120,000.
July 28. Inc. July 21.	Total Dates, polite, town
\$1,659,012,000 *9.4 \$1,616,878	000
251,717,000 *2.4 274,543	
135,213,000 *3.0 16, 059	

CATTLE-Extra, per cwt., 6.50a7.00; do., butcher CATTLE—Extra, per cwt., 6.50a7.00; do., butcher, 1.50a5.30; do., common, 2.00a3.00.

HOGS—Per cwt., gross, 9.00; do., cordinary, 8.00, SHEEP—Prime, 4.50a5.00; do., common. 3.00a4.00.

LAMBS—Fancy spring, 7½a8; fall, choice, per lb., 8a5½; do., medium, 7.

CALVES—Prime, per lb., 8a5½; do., medium, 7½; do., common. f. do., common, 6. COWS-Prime, fresh, each, 35.00a45.00; Co., com-mon, 25.00a30.00; do., old and dry, 10.00a15.00.

## LOCAL GRAIN MARKET.

GRAIN-Wheat, per bushel, 80a38; corn, shelled, per bushel, 68a75; cob, 2.78a4.00 per barrel; oats, Western while, No. 2, per bushel, 48a52; mixed, per bushel, 45a50; bran, per ton, 25.00; middlings, 25 co. 25 co. 25 co.

## LOCAL FINANCIAL GOSSIP.

Trading on the local stock exchange yesterday was a little larger in volume than for the other days of the week. 212.400 Moreover, prices were at a slight ad-296,800 vance, and, taking into account the small 388,100 number of brokers present, the record. when finished, was very satisfactory for

Washington Railway preferred sold at say; 861/2. Gas sold at 72 and Railway common to that extent better than ordinary.

2% 9% 1	WASHINGTON STOCK MARKET.
134 176 176 176	Sales-Regular call, 12 o'clock noon: Capital Traction 5s, 5500 at 114%. Washington Railway & Electric 4s, 5500 at 84. Washington Railway & Electric pfd., 5 at 86%,
7%	Washington Gas, 11 at 72. Union Trust, 10 at 131, 10 at 131, 3 at 131. After call:
地域	Washington Railway & Electric common, 25 at 22, 25 at 32, 25 at 32.  Commercial National Bank, 10 at 199.
14	Following are the bid and asked prices on yester- day's Washington Stock Exchange: GAS BONDS.

	day's Washington Stand and asked prices on	*****
,	day's Washington Stock Exchange:	yeste
*		
۵	GAS BONDS.	
2	Bid.	Asked
4	Georgetown Gas 5s 197	-Creses
6	1 Tractification for de	m/m/16
	Washington Gas. cert. 6s 10714	110
6	RAILROAD BONDS,	110
٧,	Carital The all a Ton Day	
	Capital Traction Railroad 5s 11414	115
6	Allicostia Ar Potoman Sa	101
•	Caty of Supurpan 58.	102
	Countries Rangoad 5s	103
	Continue relirond for	108
4	MAULIUMINIAN DR.	110
	washington Railway & Flootric to	83
é	Washington, Alex. & Mt. Vernon 5s	97
	MISCELLANEOUS BONDS.	100
6	Potomac Electric cons. 5s	
6	Potomac Flootale Tible 5	101
	Potomac Electric Light 5s 107%	108
í		1053
1	American let & Tol da you	
٠,	Edictson Steam Pump 6s	100
-	PUBLIC UTILITY STOCKS	
d	Capital Traction	129
ij		
d		32
1		873
	Norfolk & Washington Grand 50	51
	Norfolk & Washington Steamboat 215	235
	Washington Gas*70	72
60	Georgetown Gas 50	m

13	Washington Railway & Electric common 3176	128
١	Washington Railway & Electric pfd 86	32
1/2	Washington, Alex. & Mt. Vernon 50	871/2
	Norfolk & Washington St. Vernon 50	51
196	Norfolk & Washington Steamboat 215	235
134	Washington Gas*70	72
56.	Georgetown Gas	60
36	American Tel. & Tel	Contract
34	TYPE MACHINE STOCKS	
34	Mergenthaler Linotype	21616
,	Lanston Monotype 80	80%
762	MINING STOCKS.	80%
36	Greene Canana	
0.4	Greene Cananea 61/2	.000000
	NATIONAL BANK STOCKS.	
% %	American 175	190
34	Capital	
	City	780
34	1 Columbia	XXXXX
786	Commercial	203
2.5	Farmers & Mechanics oca	305
福 福 福	LABCOIN	136
72	Metropolitan	190
12	ELIPSE	
74	Second	625
74	National Bank of Washington	162
74	District	300
	TRUST COMPANY STRONG	132
	American Security & Trust	
73.	National Savings & Trust200	294
10	Union Trust	230
78	Union Trust	131
	Washington Loan & Trust	210
14	United States Trust	314%
	SAVINGS BANK STOCKS.	
2	Home	
2	Merchants and Mechanica	161
4	Union	245

2274	Union Thurst Savings & Trust	230
15%	Union Trust	131
33	i washington Loan & Trust *oo	210
10434	Child States Trust	314
68	SAVINGS BANK STOCKS.	2.53
11556	Home	
4336	Merchants and Mechanica	2.00
57%	Union	161
60%	Dime Savings Bank	245
56	East Weshington 1215	14
-	Provident 9%	275
78%	THE PARTY AND ADDRESS OF THE PARTY OF THE PA	11
105	FIRE INSURANCE STOCKS.	
81%	Arlington 30	1000
	Commercial 5	
72	Coreoran 77	
78%	Firemen's	22
951/6	German-American one	300
103%	National Union	****
1021/2	Potomac 28	
2.34	TITLE INSURANCE STOCKS.	***
- 03	Columbia	
	Washington 3	5
- 33	MISCELL ANDONO OMORANO	***
	MISCELLANEOUS STOCKS.	

Reserve fund-

TREASURY STATEMENT.

		4100,000,000 06
mit	Trust funds held for redemption of	Witness Control of the last of
VAS	1 and a resta to redempiton or	
to	Gold coin	-
ent		\$868,353,669.00
		489,582,000 00
per	Silver dollars of 1890	3,637,000 00
	Total	E1 261 570 500 00
	1	(1) 600 m (10, 10, 110, 11
	General fund-	
	Gold coin and bullion	*** *** ***
OV-	Gold certificates	\$41,630,083 02
	Conduction of the contract of	
.be	Standard silver dollars	2,809,181 00
136	Silver certificates	12,352,688 00
A 228	United States notes	9 000 000 00
	Treasury notes of 1890	
2	National bank notes	
2	Sational Dank Botes	9,395,084 56
5	Total	Martin Commission of the Commi
514	Total	\$114,690,499.58
1		7,1, 00
	Deduct current liabilities	\$86,795,834 83
L	Desired Butter B	400,190,834.83
	Washing below to me	
	Working balance in Treasury offices	\$27,894,661 75
		-
ta-	In national bank depositaries	\$49,829,655 31
	In treasury of the Philippine Islands	6,228,661 98
9%	to any a mary print and individual	0,665,661 98
5	Train 1	
894	Total	
07%	Deduct current liabilities	18,379,657 78
l.		
8	Balance in banks and in treasury	
644	of Philippine Islands	655 AND 614
37/4	or rumppine istands	\$37,678,659 51
91%	The state of the s	-
	In Treasury offices-	
134	Silver bullion (at cost)	\$3,465,571 16
11/4	Subsidiary silver coin	20,279,436 04
0	Fractional currency	
3	Minon noise	126 95
184	Minor coin	1,144,180 60
	Awaiting reimbursement	42,601 59
2		
3/4	Total	\$24,931,925.34
37/2		404,301,300 34
11.6	Delenes in several Aunit	A. c. 1000 (000)
	Balance in general fund	\$90,505,249 60
		Andrew Control of the
156	RECEIPTS AND DISBURSEME	ENTS.
21/2	Ordinary receipts:	
	Qustoms	\$1,080,137.52
y1,6	Internal movement	\$1,000,101.02
	Internal revenue: Ordinary	
14	Ordinary	913,716 35
11/2	Corporation tax	4,186 12
1/2	Miscellaneous	137,400 71
16		201,100.17
	Total	Att 100 111
	400000000000000000000000000000000000000	\$2,135,440 70
%		Management of the
36	Disbursements	\$2,898,814 93
	Less repayment of unexpended bal-	7077
34	ances	40,400 00
		49,462 69
	Total	-
14	Total	\$2,849,352 24
36		
34	Excess of ordinary disbursements	\$713,911.54
76	The state of the s	4110,011 04
-15	PUBLIC DEBT.	
	****	The state of the s

### Excess of all disbursements..... \$731,361 54 BALTIMORE PRODUCE MARKET.

United States bonds and certificates of 

Baltimore, July 29.-Quotations by Baltimore Fruit Buttimore, July 22.—Quotations by Baltimore Fruit and Produce Association are as follows:

BUTTER—Creamery, fancy, per lb. 23½a29; do., choice, 27½a26; do., socd, 23½a26; do., imitation, 29½a22; do., prints, 29½a31; do., blocks, per lb., 28a39; ladle, 22; Maryland and Pennsylvania rolls, per lb., 22; Ohio rolls, 21; West Virginia rolls, 21; store-packed, 21; Maryland, Virginia, and Pennsylvania, dairy prints, per lb., 21; process butter, per lb., 24a26.

EGGS—Maryland, Pennsylvania, and pennsylvania, Carlotter, per lb., 24a26.

 1b. 24a26.
 EGGS—Maryland, Peunsylvania, and nearby firsts, per doz., 19; Western firsts, per doz., 19; West Virginia firsts, per doz., 18; Southern firsts, per doz., 17; guinea eggs, per doz., 8a9.
 LIVE POULTRY—Chickens, spring, 1½ lbs. and 3.12,000 ed, per bushel, 68a75; cob, 2.75a4.00 per barrel; oats, 2.285,000 Western white, No. 2, per bushel, 48a52; mixed, 1.562,000 per bushel, 45a50; bran, per ton, 25.00; middlings, 1.662,000 HAX AND STRAW—Hay, Western, No. 1, 22.00; to medium, 18; spring, large, 18; do., small to medium, 17; old hens, per bb, heavy, 17; do., small to medium, 18; old hens, per bb, heavy, 17; do., small to m

## WEEKLY REVIEW OF TRADE

## Dun and Bradstreet Show the Business Situation Slowly Improving.

New York, July 29.-R. G. Dun & Co.'s | New York, July 29.-Bradstreet's review seekly review of trade to-morrow will of the state of trade to-morrow will say:

"There is no lack of evidence that the so, indeed, in some lines than was the at 32. Trading was of small character, business situation is much better than in that, outside of the bank shares and the recent depression in Wall street ordinarily of this midesummer period. Railway common, the sales were in frac- would indicate. Moreover, the financial ordinarily at this midsummer period. tional lots, and it became necessary for position, in spite of the severe decline in While conservatism still governs future takers to bid the stocks up in order to prices of securities to the lowest quo- operations by wholesalers and jobbers, get them, and the day's transactions were tations since the panic of 1907, has been and retail or final distribution is still disstrengthened by the liquidation of a appointing, there are, however, some In the call of the bank shares Union large syndicate, while the New York movements which indicate a more opti-Trust came out at 131 and Commercial banks have greatly increased their re- mistic outlook in leading basic lines. serves.

"Reports from the dry goods markets upturn following a heavy break in the Southern Rallway reports for June are encouraging, in view of the presence securities markets and recessions in grain show that operating revenues increased of more numerous buyers and of an in-\$472,967, and operating income was greater creasing demand for both cottons and to point to better than recently indicated by \$172,186. For the fiscal year ended June 30 operating revenues were \$57,294,508, is reported in worsted wools. One of one time this week a well-defined scare or \$5,632,928 greater than for the previous the tests of the situation is the heavy developed as to the corn crop, due to talk twelve months. Operating income in- gross earnings of the railroads, which in of dry-weather damage, but this was three weeks of July made gains of 9.4 largely dissipated later, and that crop, per cent over last year.

"Commercial failures this week in the passing through a critical stage of the United States are 236 against 249 last season with fairly good success. week, 247 the preceding week, and 227 the "The disappearance of high cash precorresponding week last year. Failures miums for wheat, based on the larger in Canada number 32 against 25 last week, movement of the harvested winter crop, 26 the preceding week, and 28 last year. was another event of the week. Of failures this week in the United States "There is noted this year, however, less 86 were in the East, 67 South, 57 West, activity in the interior milling demand and 25 in the Pacific States; and 95 re- for cash wheat, present so noticeable in port liabilities of \$5,000 or more against recently preceding years, which tends to 92 last week. Liabilities of commercial confirm the reports of small advance orfailures reported for July to date are ders for flour by millers. Reports from \$9,201,548, against \$8,108,367 for the same the cotton crop are rather irregular, if period last year."

GRAIN AND FROVISIONS.

o slaughterers; feeling nominally steady.

LOCAL PRODUCE MARKET.

DRIED FRUITS-Apples, sliced, fancy, 4a5; cher-

LOAN SOCIETIES.

MONEY

1% to 2%

ON DIAMONDS, WATCHES, JEWELRY, &C.

COTTON MARKET.

## BALTIMORE GRAIN MARKET.

not even contradictory."

"Trade is still quiet as a whole, more

"Chief of these probably is the sharp

Quotations furnished by W. B. Hibbs & Co., members of the Chicago Board of Trade, Hibbs Building.

Chicago, July 29.—Wheat opened steady and prices held within a comparatively narrow range. July was strong and the general undertone to the market firm, the weakress in corn having some influence against the price. Reports from all over the winter wheat country, both East and West, indicated a decided failing off in offerings both by farmers and dealers. Kanasa City wired that they look for a decrease of 59 per cent in their receipts. Baltimore said they bought only two cars in two days on bids to the country. Philadelphia wired of a direct cable acceptance on a moderate amount of new wheat for export.

Local receipts, 474, with 510 estimated for tomorrow.

Weather map showed some good rains in Illinois and scattered showers in Nebraska, with generally lower temperatures. Kanasa and Oklahoma derived no moistures and temperatures again reported high. Reports from Missouri indicate a probable damage of about 25 per cent of the corn acreage of the State. East of the Mississippi reports would indicate that corn is in good shape. The market showed the effect of heavy selling of long corn the past (ew days, and also to some extent the lack of syort interests. Country offerings have been reduced materially on this decline.

Receipts, 160 cars, with 362 estimated for tomorrow.

There was a decided letting up in sales of oats by the country with 362 estimated for tomorrow.

There was a decided letting up in sales of oats by the country with 362 estimated for tomorrow.

Meevings, to care, the country, which meant less hedging pressure in the pit.

Local cars, 131, with 231 estimated for to-morrow, WHEA':— Gpen. High. Low. Close. September. 1.09% 1

RYE FLOUR—Steady; moderate inquiry. Choice brands quoted at 4.20a4.50.

CORNMEAL—Easy: inactive demand. Kiln-dried for export, 3.40; cearse meal, in bags, 1.38a1.40.

BEEF—Steady; moderate dealings. Packet, 16.00a 16.30; family, 19.00a19.50.

PORK—Steady; light trade. Mess, 25.50; family, 23.50. 25.59.

HAY—Receipts, 1.690 tons; strong; fair demand.

Price to-day, 1.39; No. 1, 1.25; No. 2, 1.15a1.29; No. 3, 1.00a1.05.

STRAW—Receipts, 40 tons; steady; slow business. Quotations furnished by W. B. Hibbs & Cc., members of the New York Stock Exchange, Hibbs

members of the New York Stock Exchange, Hibbs
Building.

New York, July 29.—The market continued firm
throughout the late trading, with all options holding around last night's prices. Temperatures were
reported very high throughout the Southwestern
part of the belt, with still no rain.

This deterred selling in connection with tips that
National Gimers' Association's crop report due
from Memphis to-night will make the condition of
the crop below 73 per cent.

Open. High. Low. Close.

August. 15.39 15.49 15.17 15.26
October. 13.69 13.71 13.56 13.67
December. 13.45 13.59 13.40 13.56
January. 13.42 13.51 12.38 13.45

LIVE STOCK MARKET.

STRAW—Receipts, 40 tons; steady; alow business.

LARD—Steady; dull. Prime Western, 12.40; city,
ll.45; refined continent, 12.00; South American,
ll.45; refined continent, 12.00; South American,
ll.45; refined continent, 12.00; South American,
ll.45; refined arealian, keep, 14.25; olcostarine, 10½
all; lard stearine, quiet, New York, 13%.

CHICAGO LIVE STOCK.

Chicago, July 29.—Live hogs were quiet and 10c lower than yesterday's average prices. The receipts
were estimated at 18,000; left over from yesterday,
5,707; estimated recipts to-morrow, 11,000. Bulk of
prices, 8.35a8.80; lights, 8.50a8.85; mixed and butchcrs, 8.15a8.70; heavy, 7.80a8.69; rough heavy, 7.80a8.10;
yorkers, 8.75a8.80.
Cattle were weak at yesterday's prices. The re-

LIVE STOCK MARKET.

New York, July 28.—CATTLE—Receipts, 1.725 head. Ordinary to good steers, 5.00a7.00 per 100 lbs.; no real choice beeres offered. Good bulls, 4.10; cows, 2.00a4.75. Dressed beef slow and weak at 29.11½ per lb. for native sides. Texas beef, 74,392 Latest London and Liverpool cables quoted live cattle steady at 15a15 per lb, dressed weight; refrigerator beef lower at 10a10½ per lb.

CALVES—Receipts, 340 head. Ordinary to good veals, 7.00a,9.00 per 100 lba; fair to good Western calves, 5.25a6.73; no buttermilks. Dressed calves slow and lower; city dressed veals, 12½a15; dressed buttermilks, 8½a16½; country dressed calves, 5a12½a.

SHEEP AND LAMBS—Receipts, 11,237 head; sheep almost nominal and steady; lambs slow and 50 cents lower; about 4 cars unsold. Sheep, 3.00a 4.50 per 100 lbs.; fair to choice lambs, 6.25a7.50; dressed mutton quiet at \$a10½ per lb.; dressed lambs lower at 9½a13½.

HOGS—Receipts, 1,061 head; all consigned direct to slaughterers; feeling nominally steady. made necessary the placing in service of the big and fast steamer St. Johns for that trip and the placing of the steamer Queen Anne in service for the 6 p. m. trip. The St. Johns reaches the Beach on this trip about 6:30 p. m. and returns that night, to leave again Sunday morning at 9 o'clock. Both the St. Johns and the Queen Anne leave the Beach Sunday evening for home, thus assuring ample accommodation. The fishing and crabbing was never better. Trips to the resort are made during the week the steamer leaving here at 9 a. m., except Monday, and, returning, reach home about 10:30 p. m. (Prices quoted are wholesale.)
BUTTER—Creamery, fancy, 29a294; do., prints, 30
a3095; do., seconds, 28; process, fancy, 28; do., fair to
good. 25a27; dairy, enoice, 24a25; do., good. 21a23;

good. 25a2; dairy, enoice, 2ia25; do., good. 2la23; store-packed. Isa20.

CHEESE—New York State factory, fancy firsts, 17a11½; do., small, 17a17½; do., large, 16½a17.

EGGS—Near-by, choice, returnable cases, 21; west virginia and Southern Virginia, returnable cases, 20; Tennessee, returnable cases, 20; North carolina, returnable cases, 20; North Live Poulttry—Chickens, spring, large, 2ba 2; do., medium, 19a20; do., hens, small, pr lb., 19; large, 18½; roosters, per lb., 19; ducks, old, 12; do., spring, 3 lbs. and over, 18; geese, per lb., 18; do., hens, 19; turkeys, thin, 10a12; kasts, per lb., 15.

VEGETABLES—Potates, Norfolk, per barrel, 1.00a1.25; cheumbers, Norfolk, per barrel, 5d, do., North Carolina, 90a1.00; string beans, per basket, 25a50; North Carolina, 90a1.00; esting beans, per lo., 90, 40 to 30; spinach, per barrel, 75a1.00; esparagus, 75a1.50 per dozen bunches; new cabbage, 60a75 per crate; spring onions, 40a50 per handred; betts, 2a5 per bunch; green peas, per basket, 75a80.

DRESSED POULTRY—Chickens, per lb., 22a5:

Shout 10:30 p. m.

Midsummer finds the week-end trips via Norfolk and Washington Steamboat Company's steamers the most popular of the most

Even though it be quite unbearable in town these evenings, Chevy Chase Lake is pretty certain to be a delightfully refreshing place. Sundays, as well as other evenings, there is music by a full section of the Marine Band, under the leadership of the assistant bandmaster. 75a80.

DRESSED POULTRY-Chickens, per lb., 22a25; in thickens and hens, mixed, 19a20; slips, per lb., l1; ducks, 18a20, geese, per lb., l1a16.

DRESSED MEATS-Hamz, country, sugar-cured, country, sug

Try the most enjoyable of trips—a ride to Marshall Hall or Mount Vernon on the handsome steamer Charles Macalester. These trips are indulged in by a large part of the city's population daily. The green lawns of Marshall Hall, sloping down to the water's edge, are restful and pleasant. Meals of an excellent order are served at city prices aboard the boat and at the dining pavilion on the grounds. Music and dancing and amusements of a varied character abound. ries, 12a15; blackberries, 7; whortleberries, 12½,
WOOL AND HIDES—Wool, unwached, free of
burrs, per lb., 30; wool, burry, per lb., 25a25; hides,
green, per lb., 10; do., dry, per lb., 13a16; sheep
lkins, green, each 75a1.00; do., dry, each, 25a50; can
lkins, green, cach, 1.50a1.75.

Washingtonians seeking a cool spot in which to enjoy and rest themselves can find no better place than Chesapeake Beach. It is so easy to reach and the train service is so regular and satisfying that it is the first place that suggests itself during the hot days. Excursionists may run down to this ideal resort on Chesapeake Bay any hour of the day and derive therefrom untold delight and pleasure. The salt water bathing is a decided feature. Arranged along the JEWELRY. &C.
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Institution in the city. Redemptions made from pawnbrokers and new loans issued at greatly reduced
saving to the borrower.
PRUDENTIAL LOAN SOCIETY.
TOURD floor, N. W. Cor. 12th and G sta.
side antrance.
Transactions strictly some

### FINANCIAL.

FINANCIAL.

Capital, \$500,000.

Deposits Over \$4,000,000.

Surplus and Undivided Profits, \$271,931.86.

# CERVICE AND

OFFICERS: W. A. H. Church, President. N. H. Shea, Vice President. A. G. Clapham, Vice President.

John Poole, Cashier. Samuel J. Henry, Asst. Cashier. Herbert V. Hunt, Asst. Cashier. DIRECTORS:

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The thousands of depositors on our books will vouch for the excellence of our service and the soundness of our policies.

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Corner 14th and G Streets N. W. 

> Under U. S. Government Control. The Oldest Savings Bank in Washington.

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3%

Per Annum Interest Paid on Deposits, Compounded

Every Six Months.

is to spend less than you earn and deposit the difference in a substantial interest-paying bank.

This strong old bank will appreciate your savings account, regardless of its size.

It will surround your deposits with every safeguard and pay you 3 per cent interest, compounded every six months.

## Union Savings Bank,

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Regular banking hours, 9 a. m. to 3 p. m.; Saturdays, 9 a. m. to 12 m. and from 6 to 8 p. m. for DEPOSITS ONLY. Open on 1st, 2d, 3d, 16th, and 17th until 5 p. m. for DEPOSITS ONLY.



## If you are working for a salary, how much do you get out of

it each week for yourself? Does it all go in expenses and frivolity, or does a portion go into the bank each week to your credit? Unless you are accumulating some money you are practically working for nothing. How about it? We pay 3% Compound Interest on Savings Accounts.

### Home Savings Bank, 7th and Mass. Ave. N. W. 7th and H Sts. N. E. 436 7th St. S. W.

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## **CO-OPERATIVE BUILDING** ASSOCIATION

The subscriber for shares of stock in this association has a worthy incen-tive for systematic saving. The grow-ing accumulation is most gratifying. 59th ISSUE OF STOCK

OPEN FOR SUBSCRIPTION Shares, \$2.50 Per Month, 4% Interest.

Further information will be furnished upon application.

• Equitable Building, 1003 F st. nw.

Boardwalk, where the sea breezes con-Boardwalk, where the sea breezes continually blow, are amusements too numerous to mention. Excursionists who bring their luncheons can find ideal spots along the beach where their "spread" may be eaten and enjoyed in the cool summer houses. Two well-known hotels also furnish meals famous for their excellence. Take a street car anywhere in the city and you'll soon reach the trains going to the Beach. Round trip tickets cost only 25 cents on week days and 50 cents on holidays and Sundays.

## REAL ESTATE NOTES.

The nine-room dwelling at 111 W street northwest has been sold for the Bryarly estate to Mrs. Adelaide Vernay, who will occupy the property as her home. This house contains four rooms on each floor and is heated by hot water. The sale was made through Shannon & Luchs, and the consideration was \$5,500.

E. H. Rowe, of Buena Vista, Va., has

Capital and Surplus....\$2,800,060 Resources Over......\$13,000,060

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